

For contributions that exceed the maximum allowable credit on Arizona Form 323. **Include with your return.**

For the calendar year 2025 or fiscal year beginning [MM/DD/2025] and ending [MM/DD/YYYY].

Your Name as shown on Form 140, 140NR, 140PY, or 140X

Your Social Security Number

Spouse's Name as shown on Form 140, 140NR, 140PY, or 140X (if joint return)

Spouse's Social Security Number

Before you can claim this credit, you must claim the maximum allowable credit on Arizona Form 323, Credit for Contributions to Private School Tuition Organizations. If you made cash contributions totaling more than the maximum allowable credit on Form 323, you may claim a credit on Form 348 for some or all of those cash contributions that exceed the maximum allowable credit on Form 323.
If you have a carryover amount(s) from a credit claimed on Form 348 from prior tax year(s), you do not have to claim the maximum allowable credit on Form 323 to **only** claim a carryover amount available on Form 348. See instructions under "Notice to All Taxpayers".

Part 1 Eligibility

YES NO

1a Are you claiming a current year's credit on your 2025 Form 323 for cash contributions to private school tuition organizations? **1a**

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• If you answered, "No", skip line 1b and go to line 1c.

• If you answered, "Yes", complete line 1b.

1b Did you make cash contributions in excess of the allowable credit claimed on Form 323? See Form 323, Part 4, line 25 **1b**

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• If you answered, "No", go to line 1c.

• If you answered, "Yes", complete this form to claim an allowable credit for the amount of cash contributions that exceed the amount of the allowable credit claimed on Form 323.

1c Are you claiming only a carryover from Form 348 from prior tax year? **1c**

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• If you answered, "No", to lines 1a, 1b, and 1c, **STOP**, do not complete this form.

• If you answered, "Yes", to line 1c, skip Part 2 and complete Part 3 and Part 4.

Part 2 Current Year's Credit

A. Cash contributions made January 1, 2025 through December 31, 2025. You must list all contributions claimed on Form 323.

• If you are married and filing separate returns, be sure to include **all** cash contributions made by you and your spouse.

• Do **not** include those contributions for which you or your spouse claimed a credit on the 2024 tax return.

• If you made cash contributions to more than three certified school tuition organizations (STO), complete the Continuation Sheet on page 3 and include it with the credit form. *If you made more than ten (10) cash contributions to the same STO, see instructions.*

	(a) Contribution Date MM/DD/2025	(b) Name of Certified School Tuition Organizations to which you made cash contributions	(c) Street Address	(d) City, State	(e) Cash Contribution Made
2	[][][][]/2,0,2,5]				00
3	[][][][]/2,0,2,5]				00
4	[][][][]/2,0,2,5]				00
5	If you made contributions to more than three certified school tuition organizations, enter the amount from line 5h of the Continuation Sheet, otherwise enter "0"				5 00
6	Total contributions made to certified school tuition organizations during 2025 Add lines 2 through 5, column (e).....				6 00

B. Cash contributions made January 1, 2026 through April 15, 2026 for which you or your spouse are claiming a credit on the 2025 tax return. You must list all contributions claimed on Form 323.

• If you are married and filing separate returns, be sure to include **all** cash contributions made by you and your spouse.

• If you made cash contributions to more than three certified school tuition organizations (STO), complete the Continuation Sheet on page 3 and include it with the credit form. *If you made more than ten (10) cash contributions to the same STO, see instructions.*

	(a) Contribution Date MM/DD/2026	(b) Name of Certified School Tuition Organizations to which you made cash contributions	(c) Street Address	(d) City, State	(e) Cash Contribution Made
7	[][][][]/2,0,2,6]				00
8	[][][][]/2,0,2,6]				00
9	[][][][]/2,0,2,6]				00

Your Name (as shown on page 1)	Your Social Security Number
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Part 2 (Continued)

10	If you made contributions to more than three certified school tuition organizations, enter the amount from line 10h of the Continuation Sheet, otherwise enter "0".....	10		00
11	Total contributions made to certified school tuition organizations January 1, 2026 through April 15, 2026 for which you are claiming a credit on your 2025 return: Add lines 7 through 10, column (e).....	11		00
12	All Taxpayers: Add lines 6 and 11. Enter the total.....	12		00
13	Maximum allowable credit claimed on Form 323 for the current taxable year: • Single taxpayer, and heads of household, enter \$769 • All married taxpayers, enter \$1,535.....	13		00
14	Potential credit: Subtract line 13 from line 12, and enter the difference	14		00
15	Maximum allowable credit on Form 348 for the current taxable year: • Single taxpayers or heads of household, enter \$766. • All married taxpayers, enter \$1,527	15		00
16	Current year's credit to claim on Form 348: Enter the smaller of line 14 or line 15. In most cases, if you are married and filing a separate return, enter <i>one-half</i> of the smaller of line 14 or line 15	16		00

Part 3 Available Credit Carryover

	(a) Taxable Year from which you are carrying the credit	(b) Original Credit Amount	(c) Amount Previously Used	(d) Available Carryover: Subtract column (c) from column (b).
17	2020	00	00	00
18	2021	00	00	00
19	2022	00	00	00
20	2023	00	00	00
21	2024	00	00	00
22	Total Available Carryover: Add lines 17 through 21 in column (d)			00

Part 4 Total Available Credit

23	Current year's credit: Enter the amount from Part 2, line 16. Also, enter this amount on <i>Arizona Form 301, Part 1, line 19, column (a)</i>	23		00
24	Available credit carryover from Part 3, line 22, column (d). Also, enter this amount on <i>Arizona Form 301, Part 1, line 19, column (b)</i>	24		00
25	Total Available Credit: Add line 23 and line 24. Also, enter this amount on <i>Arizona Form 301, Part 1, line 19, column (c)</i>	25		00

Your Name (as shown on page 1)	Your Social Security Number
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AZ Form 348 - Credit for Contributions to Certified School Tuition Organizations - Individuals Continuation Sheet

Part 2 - Continued Current Year's Credit

If you need more space to list all certified school tuition organizations, complete additional sheets and enter those totals on the appropriate line(s) on page 1.

A. Cash contributions made January 1, 2025 through December 31, 2025.

	(a) Contribution Date MM/DD/2025	(b) Name of Certified School Tuition Organizations to which you made cash contributions	(c) Street Address	(d) City, State	(e) Cash Contribution Made
5a	_ _ _ _ 2,0,2,5				00
5b	_ _ _ _ 2,0,2,5				00
5c	_ _ _ _ 2,0,2,5				00
5d	_ _ _ _ 2,0,2,5				00
5e	_ _ _ _ 2,0,2,5				00
5f	_ _ _ _ 2,0,2,5				00
5g	_ _ _ _ 2,0,2,5				00
5h Add all amounts in column (e) and enter the total. Also, enter this amount on page 1, line 5.....					00

B. Cash contributions made January 1, 2026 through April 15, 2026.

	(a) Contribution Date MM/DD/2026	(b) Name of Certified School Tuition Organizations to which you made cash contributions	(c) Street Address	(d) City, State	(e) Cash Contribution Made
10a	_ _ _ _ 2,0,2,6				00
10b	_ _ _ _ 2,0,2,6				00
10c	_ _ _ _ 2,0,2,6				00
10d	_ _ _ _ 2,0,2,6				00
10e	_ _ _ _ 2,0,2,6				00
10f	_ _ _ _ 2,0,2,6				00
10g	_ _ _ _ 2,0,2,6				00
10h Add all amounts in column (e) and enter the total. Also, enter this amount on page 1, line 10					00