

Dear Tax Consultant

I would like to take the opportunity of having a say in how my tax dollars are spent while making a difference in a child's education!

Please read the following information from IBE explaining how the program works. I will be making this donation prior to filling my taxes.

Signature

How it works!

Giving a private school tax credit donation is the same as paying the State! In fact, your client's contribution will either reduce the amount of taxes they owe or increase their refund.

Donations made by individual taxpayers' fund two types of programs in Arizona. The Individual Original and the PLUS/Switcher programs. Ideally, all tax credits should not be more than their full tax liability. However, the state maximum for 2023 for single filers is \$1,307. For those who file jointly it is \$2,609.

Notice (A.R.S 43-1603): A school tuition organization cannot award, restrict, or reserve scholarships based solely on a donor's recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent.



Your Role

As a tax consultant, your role is critical in making these private school tax credits possible for your clients, and in turn, the children of Arizona that we help.

Your client has an interest in earning a dollar for dollar private school tax credit on their AZ State return. Institute for Better Education (IBE) is a 501(c)3 school tuition organization with EIN#23-7102832 able to receive those donations. All donations must be made to IBE by April 15, 2024, even if an extension has been filed.

Once you determine the amount your client can donate to IBE, please fill that amount in below and return to your client with the tax forms to be signed.

Amount to donate to IBE: \$

Your client can then make their donation through our website at ibescholarships.org or by calling us at (520) 512-5438 using a credit card. A receipt can be emailed to your client that will serve as documentation for the donation. We even allow your clients to list you as a contact.

In Arizona, we are fortunate to have five (5) types of tax credits available which can be stacked: Private School, Charitable Organization, Foster Care, Public School, and Military Family Relief Fund. All tax credit donations must be reported on Form 301, under the appropriate category. For the private school tax credit, it is also reported on Form 323 for the Individual Original Program and Form 348 for the PLUS/Switcher program.

We're here to help make this an easy process for you and your client. Please contact us with any questions or concerns. We're here to help!